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Retirement Estimating System

- Mands and opt retirements (0-30% US remaining eligibles) 1)
- Jr. prof. rates (3.0, 3.65, 4.04 & 4.65) 2)
- 3) Derive numbers per (1) and (2) above
- Picked where to take regs. out of merged deck (3). 4)
- 5) Chose table 5 for F, according to jr. prof. rate this year closest approx (3.5 seps) -- involved 20% option.

/? What have historical options been percentage wise?

- 6) In using tables knew what FY 69 sep rate and no of est seps so picked table 5 that matched (rate some but % opt just a happenstance). Next yr FY 70 started with 70 ASP and picked the table matching (opt % happenstance; assumed jr rate go up re from 3.5 to 4.0 as were jrs. go out as older types don't retire to take adv of 3 yr am base) result FY 70-72 higher jr rate; then FY 73 leds to 3.5
- In summary chose 3.5 quit ratio and 20% opt retire for decade except 7) FY 70-73 where went to 4.0 rate and 10% option. But numbers the same practically. Switch based on 3 yr delay in retire (reg) accompanied by higher ir prof rate which will revert.
- Diff if stay with 4.0 rate and 20% option

FY69 71 72 74 75 76 78 79 73

> 40 rate & 20% opt 3.5 rate & 20% opt

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